

## Tata Power hosts third Treasury and Investment Management Forum

Changing business models and heightened global risks in a post-pandemic world have highlighted the strategic and operational importance of the corporate treasury management function. Corporate treasuries are increasingly embracing digital transformation as the way forward today. In light of this, over 20 Tata companies came together to discuss issues such as global cash management and treasury automation at a Treasury and Investment Management (TIM) Forum hosted by Tata Power in Mumbai on September 20, 2022.

More than 70 participants attended the hybrid meet, which was the third Best Practices Session in the quarterly TIM series. Gautam Attravanam, Head -Corporate Treasury, Tata Power, gave the welcome address.

The meet began with Tata Communications and Tata Capital sharing their best practices in the areas of 'Global Cash Management' and 'Preference Shares and the Use of Technology in Treasury'.



Tata Communications's Nidhi Jalan Das, GM - Corporate Treasury, and Sandeep Chalke, DGM - Corporate Treasury, hosted the session on 'Global Cash Management'. After presenting an overview of the treasury operations at Tata Communications, they did a deep-dive and shared insights on specific areas such as banking and surplus cash investments, international banking and cash management, and global trends relating to treasury automation.

Kiran Joshi, Head - Treasury, Tata Capital, then took over and shared his insights on the issue of preference shares and the use of technology in treasury from the perspective of a non-banking finance corporation.

The forum enabled participants to network with and learn from each other as they discussed best practices in their areas of mutual interest and collectively identified and shared solutions to common problems.

The participants went back determined to implement some of these best practices in their own companies, especially those related to cash management for overseas subsidiaries, Russia-related banking solutions, as well as automation of trade finance and inter-company loans and the use of the S/4 Hana enterprise resource planning solution in automating treasury operations.

### Participant Speak

“The programme was very useful as the topics were relevant to existing business lines. The interactions with other Tata Group treasury members brought to the fore the best practices followed by them, and the participants were enthused to

Group treasury members brought to the fore the best practices followed by them, and the participants were enthused to adopt them as well. ”

— **T Venkatesan, Vice President and Head - Global Treasury, Tata Consultancy Services**

“ This session witnessed encouraged levels of involvement by the participants. The insights and inputs from such a forum would go a long way in adding value to the respective treasuries. Thanks to the team at TBEExG for such enablement. ”

— **Deepak Singhania, Head - Corporate Treasury, Tata Chemicals**

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